



Michigan  
*Office of the Auditor General*  
**REPORT SUMMARY**

*Performance Audit*  
*Federal Cash Management Improvement*  
*Act Program*  
*Department of Treasury*

Report Number:  
27-605-05

Released:  
June 2005

*The federal Cash Management Improvement Act (CMIA) of 1990, as amended, and the associated federal regulations are designed to ensure fairness between the federal and state governments with regard to the use of federal and state funds for federally mandated programs. The U.S. and Michigan Departments of Treasury have entered into an agreement that identifies the major federal programs and their applicable funding techniques and provides for State and federal interest liabilities if the programs do not follow the funding techniques.*

***Audit Objective:***

To assess the effectiveness of the Department's efforts to ensure that all applicable federal programs were included in the CMIA agreement.

***Audit Conclusion:***

We concluded that the Department was effective in ensuring that all applicable federal programs were included in the CMIA agreement. Our report does not include any reportable conditions related to this audit objective.

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***Audit Objective:***

To assess the effectiveness of the Department's procedures for developing check clearance patterns, performing interest calculations, and submitting an annual report to the U.S. Department of Treasury.

***Audit Conclusion:***

We concluded that the Department's procedures for developing check clearance patterns, performing interest calculations, and submitting an annual report to the U.S. Department of Treasury were effective. Our report does not include any reportable conditions related to this audit objective.

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A copy of the full report can be  
obtained by calling 517.334.8050  
or by visiting our Web site at:  
<http://audgen.michigan.gov>



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